July 1, 2003

REGISTRATION NO.: 24415

BONDS ISSUED BY: City of Tipton

AMOUNT OF ISSUE: \$175,000.00 COUNTY: of Moniteau

DATE OF ISSUE: July 3, 2003 MONTH OF MATURITY: June

PURPOSE OF BONDS: Refunding certain outstanding taxable general obligation industrial bonds

of the City

Rate of Interest 5.900%	Amount		Maturity
	\$	15,000.00	06/01/2004
5.900%		15,000.00	06/01/2005
5.900%		15,000.00	06/01/2006
5.900%		15,000.00	06/01/2007
5.900%		20,000.00	06/01/2008
5.900%		20,000.00	06/01/2009
5.900%		20,000.00	06/01/2010
5.900%		20,000.00	06/01/2011
5.900%		20,000.00	06/01/2012
5.900%		15,000.00	06/01/2013

ARE BONDS CALLABLE: Bonds may be redeemed on and after June 1, 2008 with premium

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: June 1 and December 1

BY: First Bank of Missouri, Gladstone, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: McLiney & Company, Kansas City, Missouri

PURCHASE PRICE: \$167,456.11
INTEREST RATE: 6.8759%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable